

THE CHINESE UNIVERSITY OF HONG KONG

Carbon Offsetting Encouragement Policy

Examples of Carbon Offset Prices for Air Travel

| Offered by | Round Trip Flight | | | Carbon Offset Fee to be Paid (HK\$ per passenger) * | Environmental Projects Supported |
|--------------------|--|---------------------------------|--|---|--|
| | Unit Fee (HK\$ per tonne of CO ₂) | Destination (From/To Hong Kong) | Carbon Emission (Tonnes per passenger) | | |
| Cathay Pacific | 66 | New York (E) ¹ | 1.76 | 115.51 | Fly Greener ; including carbon offsetting projects that improving cooking methods in Bangladesh and generating clean energy in India |
| | | New York (B) ² | 7.06 | 463.34 | |
| | | Taipei (E) | 0.16 | 10.50 | |
| | | Taipei (B) | 0.50 | 32.81 | |
| British Airways | 33 | New York (E) | 1.66 | 54.67 | Partnered with CHOOOSE on selected projects on carbon removal and sustainable aviation fuel development in Pakistan, US and UK |
| | 29 | New York (B) | 5.15 | 149.98 | |
| | 99 | Taipei (E) | 0.13 | 12.94 | |
| | 49 | Taipei (B) | 0.42 | 20.74 | |
| Singapore Airlines | 76 | New York (E) | 1.91 | 145.96 | Partnered with Tasman Environmental Markets on rainforest preservation, solar power and cleaner cooking projects in Asia |
| | 76 | New York (B) | 5.54 | 423.43 | |
| | 75 | Taipei (E) | 0.12 | 9.05 | |
| | 77 | Taipei (B) | 0.34 | 26.32 | |
| CLP Holdings | Price varies, e.g., the unit fee is HK\$63/unit of Certified Emission Reduction-certified credit and HK\$78/unit of Verified Emission Reduction-certified credit | | | | CLP Carbon Credits ; wind or solar farm projects in India and China |
| Gold Standard | Price varies, e.g., HK\$78 per tonne for a renewable energy power project in India, and HK\$296 per tonne for a planting biodiverse forest project in Panama | | | | Gold Standard Carbon Credits to serve as the benchmark in carbon markets; projects include solar or wind farms, biogas, safer water, waste recycling and reforestation |

* As of 15 January 2024, for reference only

¹ (E) = Economy Class

² (B) = Business Class